

Thursday, January 07, 2016

Ringkasan Utama

- Snapshot Global:** Sentimen pasar masih terasa belum stabil, di mana China masih terus menjadi fokus pasar. Fixing CNY terhadap USD yang tinggi kemarin menyebabkan pasar kembali khawatir kepada adanya kemungkinan bahwa China akan terus melakukan aksi depresiasi yang akan membawa kelemahan terhadap mata uang Asia lainnya. Sementara itu, minutes dari rapat FOMC yang memutuskan untuk menaikkan suku bunga di bulan Desember telah dipublikasi kemarin. Intinya adalah aksi normalisasi suku bunga AS masih akan 'gradual' atau perlahan-lahan, dan tergantung kepada pola inflasi AS untuk tahun ini.
- Indonesia:** Pemerintah berencana menerbitkan paket stimulus ekonomi terbaru minggu depan, di mana akan dimuat kebijakan untuk mencoba menggaitkan investasi oleh bidang UMKM. Terkait dengan hal itu, pemerintah dikabarkan akan menyiapkan dana sebesar IDR10.5tn untuk subsidi terhadap ongkos bunga pinjaman sektor tersebut.

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Analisa Sekilas

- FX:** Dolar Australia menglemah mendekati level 0,70 terhadap USD dengan terus-menerus adanya rasa kekhawatiran pasar terhadap China pada awal tahun ini.

Financial Market Indicators (Indonesia)

Nilai Mata Uang				Bursa Saham dan Komoditas		
USD-IDR	13943	EUR-USD	1,0781	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14965,60	GBP-USD	1,4630	DJIA	16906,51	-252,15
GBP-IDR	20404,09	USD-JPY	118,47	Nasdaq	4835,77	-55,67
JPY-IDR	117,62	AUD-USD	0,7072	Nikkei 225	18191,32	-182,68
AUD-IDR	9877,51	NZD-USD	0,6639	STI	2804,27	-29,96
CAD-IDR	9897,58	USD-CAD	1,4076	KLCI	1667,97	2,27
SGD-IDR	9716,84	USD-CHF	1,0075	JCI	4608,98	51,16
MYR-IDR	3169,05	USD-NOK	8,9566	Baltic Dry	467,00	-1,00
JIBOR (Rupiah)				Obligasi Pemerintah (Govt Bonds)		
Tenor	Suku Bunga (%)	Tenor		Imbal Hasil (%)		
O/N	5,80	1Y		8,00		
1 Minggu	6,48	2Y		8,60		
1 Bulan	8,21	5Y		8,86		
3 Bulan	8,70	10Y		8,82		
6 Bulan	8,83	15Y		8,98		
12 Bulan	8,93	20Y		9,03		

For reference only. Source: Bloomberg, OCBC Bank

OCBC Treasury Research &

Strategy

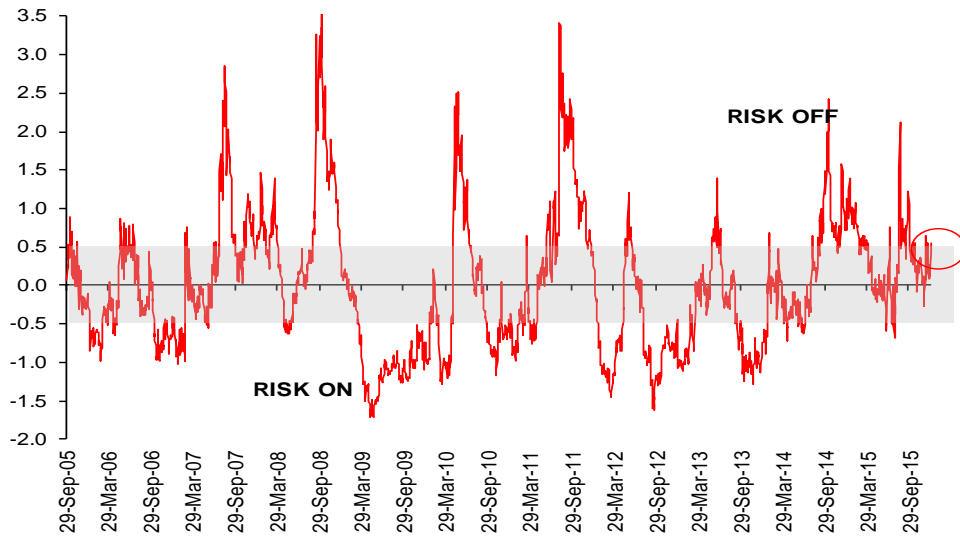
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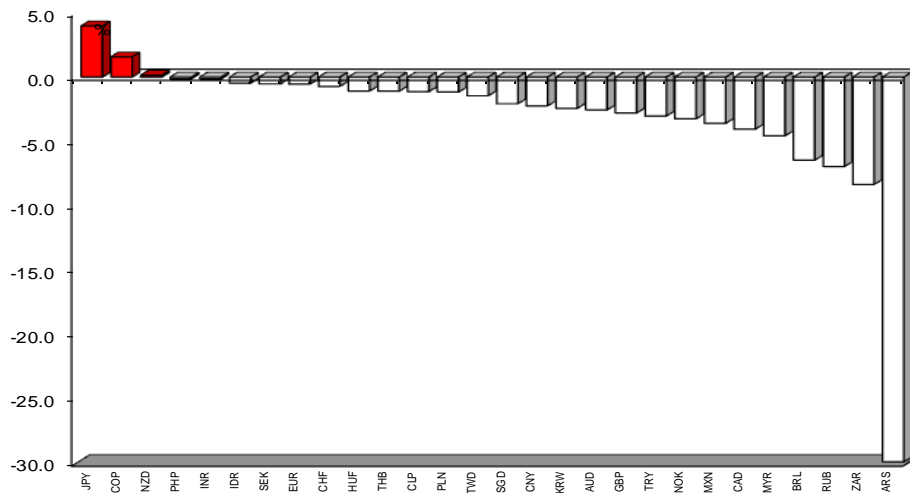
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FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source:

Bloomberg

Key Economic Indicators

Date	Event	Survey	Actual	Prior	Revised	
06/01/2016 05:00	SK Foreign Reserves	Dec	--	\$367.96b	\$368.46b	-- 54.5455
06/01/2016 08:30	TA CPI YoY	Dec	0.45%	0.14%	0.53%	-- 95
06/01/2016 09:35	JN Nikkei Japan PMI Services	Dec	--	51.5	51.6	-- 70
06/01/2016 09:35	JN Nikkei Japan PMI Composite	Dec	--	52.2	52.3	-- 70
06/01/2016 09:45	CH Caixin China PMI Services	Dec	--	50.2	51.2	-- 70
06/01/2016 09:45	CH Caixin China PMI Composite	Dec	--	49.4	50.5	-- 70
06/01/2016 10:30	HK Nikkei Hong Kong PMI	Dec	--	46.4	46.6	-- 72.7273
06/01/2016 13:00	IN Nikkei India PMI Services	Dec	--	53.6	50.1	-- 70
06/01/2016 13:00	IN Nikkei India PMI Composite	Dec	--	51.6	50.2	-- 70
06/01/2016 15:45	FR Consumer Confidence	Dec	95	96	96	-- 83.3333
06/01/2016 16:00	SI Automobile COE Open Bid Cat A	Jan-06	--	45002	54301	-- 59.2593
06/01/2016 16:45	IT Markit/ADACI Italy Composite PMI	Dec	--	56	54.3	-- 70
06/01/2016 16:45	IT Markit/ADACI Italy Services PMI	Dec	53.6	55.3	53.4	-- 70
06/01/2016 16:50	FR Markit France Services PMI	Dec F	50	49.8	50	-- 70
06/01/2016 16:50	FR Markit France Composite PMI	Dec F	50.3	50.1	50.3	-- 70
06/01/2016 16:55	GE Markit Germany Services PMI	Dec F	55.4	56	55.4	-- 70
06/01/2016 16:55	GE Markit/BME Germany Cpste PMI	Dec F	54.9	55.5	54.9	-- 70
06/01/2016 17:00	EC Markit Eurozone Services PMI	Dec F	53.9	54.2	53.9	-- 70
06/01/2016 17:00	EC Markit Eurozone Composite PMI	Dec F	54	54.3	54	-- 76.7442
06/01/2016 17:30	UK Markit/CIPS UK Services PMI	Dec	55.6	55.5	55.9	-- 70
06/01/2016 17:30	UK Markit/CIPS UK Composite PMI	Dec	--	55.3	55.8	55.7 70
06/01/2016 18:00	EC PPI MoM	Nov	-0.20%	-0.20%	-0.30%	-- 51.1628
06/01/2016 20:00	US MBA Mortgage Applications	Jan-01	--	-11.60%	-17.40%	-- 92.3077
06/01/2016 21:15	US ADP Employment Change	Dec	198k	257k	217k	211k 83.0645
06/01/2016 21:30	CA Int'l Merchandise Trade	Nov	-2.60b	-1.99b	-2.76b	-2.49b 58.5366
06/01/2016 21:30	US Trade Balance	Nov	-\$44.00b	-\$42.37b	-\$43.89b	-\$44.58b 84.6774
06/01/2016 22:45	US Markit US Services PMI	Dec F	54	54.3	53.7	-- 70
06/01/2016 22:45	US Markit US Composite PMI	Dec F	--	54	53.5	-- 70
06/01/2016 23:00	US ISM Non-Manf. Composite	Dec	56	55.3	55.9	-- 76.6129
06/01/2016 23:00	US Factory Orders	Nov	-0.20%	-0.20%	1.50%	1.30% 87.0968
06/01/2016 23:00	US Durable Goods Orders	Nov F	--	0.00%	0.00%	-- 92.7419
06/01/2016 23:00	US Durables Ex Transportation	Nov F	--	0.00%	-0.10%	-- 74.1935
06/01/2016 23:00	US Cap Goods Orders Nondef Ex Air	Nov F	--	-0.30%	-0.40%	-- 59.6774
06/01/2016 23:00	US Cap Goods Ship Nondef Ex Air	Nov F	--	-0.60%	-0.50%	-- 58.871
07/01/2016 08:30	AU Trade Balance	Nov	-2985m	--	-3305m	-- 88.4058
07/01/2016 08:30	AU Building Approvals MoM	Nov	-3.00%	--	3.90%	-- 94.2029
07/01/2016 08:30	AU Building Approvals YoY	Nov	3.90%	--	12.30%	-- 69.5652
07/01/2016 12:00	MA Trade Balance MYR	Nov	12.00b	--	12.16b	-- 57.1429
07/01/2016 15:00	GE Retail Sales MoM	Nov	0.50%	--	-0.40%	-0.10% 66.1017
07/01/2016 15:00	GE Retail Sales YoY	Nov	3.70%	--	2.10%	-- 64.4068
07/01/2016 15:00	GE Factory Orders MoM	Nov	0.10%	--	1.80%	-- 91.5254
07/01/2016 15:00	GE Factory Orders WDA YoY	Nov	1.10%	--	-1.40%	-- 62.7119
07/01/2016 16:00	UK Halifax House Prices MoM	Dec	0.50%	--	-0.20%	-- 76.1905
07/01/2016 16:00	UK Halifax House Price 3Mths/Year	Dec	9.00%	--	9.00%	-- 69.0476
07/01/2016 18:00	EC Economic Confidence	Dec	106	--	106.1	-- 53.4884
07/01/2016 18:00	EC Consumer Confidence	Dec F	-5.7	--	-5.7	-- 86.0465
07/01/2016 18:00	EC Unemployment Rate	Nov	10.70%	--	10.70%	-- 74.4186
07/01/2016 18:00	EC Retail Sales MoM	Nov	0.20%	--	-0.10%	-- 60.4651
07/01/2016 18:00	EC Retail Sales YoY	Nov	2.00%	--	2.50%	-- 55.814
07/01/2016 18:00	MA Foreign Reserves	Dec-31	--	--	\$94.9b	-- 64.2857
07/01/2016 21:30	US Initial Jobless Claims	Jan-02	275k	--	287k	-- 98.3871
07/01/2016 21:30	US Continuing Claims	Dec-26	2200k	--	2198k	-- 68.871
07/01/2016 22:45	US Bloomberg Consumer Comfort	Jan-03	--	--	43.6	-- 66.129
07/01/2016	HK Foreign Reserves	Dec	--	--	\$355.8b	-- 68.1818
07/01/2016	CH Foreign Reserves	Dec	\$3415.0b	--	\$3438.3b	-- 51.3514
07/01/2016 13/01	VN Domestic Vehicle Sales YoY	Dec	--	--	52.80%	-- 77.7778

Source: Bloomberg

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